

Techno Pick

Date: 02/06/2026

Script	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
ITBEES	BUY	34-34.6	38.75	32.5	12.8%	2 Month



Rationale:

- **Technical Structure:** The ETF has witnessed a decisive breakout above the ₹33 resistance zone after a prolonged consolidation, indicating a shift in momentum in favor of the bulls. Price is trading above its short-term moving averages, while RSI has moved above 60, reflecting strengthening bullish momentum and improving market sentiment.
- **Volume and Candle:** The breakout is backed by a sharp increase in trading volumes and a strong bullish candle, highlighting robust buying participation and confirming the strength of the move.
- **Renewed Buying:** Sustaining above the breakout level could trigger fresh buying interest, with potential upside towards ₹38–39 in the coming sessions.

Technical Research Analyst
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